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The InHouse

Issue.25

Apr-May 2021

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Trends Transforming The Legal Industry Outlook in 2021

via linchpinseo.com

The legal industry is a field that many people find extremely appealing. Law is also an area that impacts many people's lives in a highly direct way. People need lawyers in many stages of life, from marriage to work and beyond.

These trends are expected to impact many areas of the law and how it is practiced. Those who follow the industry closely see that retiring baby boomers, new technology, and global expansion will continue to play an important role in the lives of lawyers and their many clients. Change is the only constant in this industry.

Read more [here](#).



New 10-year road map to promote technology adoption in Singapore's legal industry

via The Straits Times

The legal industry is getting a leg-up in harnessing technology under a new 10-year plan that will see greater support for law firms adopting it and more opportunities for law students to learn digital skills. The Legal Industry Technology and Innovation Roadmap (TIR) was launched by Second Minister for Law Edwin Tong at TechLaw.Fest, an annual conference on law and technology, last year.

It sets out plans by the Ministry of Law (MinLaw) to promote innovation, technology adoption, and development in Singapore's legal industry for the next decade.

Read more [here](#).



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Blockchain Basics for In-house Counsel

by Jen Wolfe, Founder, Wolfe Board Advisory Group

You've probably heard of blockchain, bitcoin and cryptocurrency. But do you know the real impact it will have on future society? Is there more to it than just digital currency? Should your company be investing resources for research and development in it? If so, how much and on what?

Blockchain is important to corporate counsel because it could significantly reduce costs and use of time and resources, simultaneously increasing profits, in the future, particularly in managing supply chains and transactions. Because of the significant increase in value to companies rolling out blockchain in the future, legal departments need to understand the basic elements of the technology and its implications.

Read more [here](#).



The Rise of NFTs - Opportunities and Legal Issues

Eddee Ng | Keith Tnee | TKQP

As we progress into 2021, the beat of the drum of the cryptocurrency and broader digital asset industry continues and, with it, has come the rise in popularity non-fungible tokens (NFTs). In the month leading up to the writing of this article, a total of more than \$208 million¹ of NFT-based artwork was sold (in primary and secondary sales), as compared to the \$250 million of total NFT volume traded in all of 2020. In addition, creators are utilizing NFTs to generate novel methods of monetizing digital creative works and other experiences, as the music band, the Kings of Leon, accomplished when it released its new album as a limited edition NFT, with six NFTs providing lifetime tickets to front row seats for the band's shows. Further, we are witnessing creators experience a new era of incredible sales figures, like the artist known as Beeple, who sold an NFT representing a collage for \$69 million. Prior to this NFT sale, Beeple had sold his art for as little as \$100. This article explores some of the legal issues behind NFTs and their underlying technology.

Read more [here](#).



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Legal Eagle Challenge 2021

BRINGING THE COMMUNITY
TOGETHER TO DEVELOP
THE FUTURE GENERATION

Since its launch in March, the 2021 SCCA Legal Eagle Challenge has been receiving immense support from the in-house legal community and beyond who have come together to help develop the future generation and raise awareness of the 2021 Charity Partner - Willing Hearts.

Thanks to the contributions and support from the in-house legal community and partners, students will find this year's edition of the SCCA Legal Eagle Challenge especially exciting and will learn how the law applies in a business context. Please click [here](#) for more information.

Workshop - Equipping the Next Generation

This year, students will have the opportunity to attend an online workshop on 19 June 2021 designed to broaden their knowledge and stimulate their thinking of different perspectives involved in resolving social media issues and crafting a social media policy. We would like to thank the workshop speakers for making this possible. Workshop speakers include Mr. Patrick Tay (Assistant Secretary General, NTUC), Mr. Bay Chun How (Director, Consumer Services & Investigation, Personal Data Protection Commission), Ms. Vanessa Wan (Council Member, Institute of Public Relations of Singapore), and Ms. Sue May Wong (Data Protection Officer, APAC, LexisNexis) and other experts.

Finals at Maxwell Chambers

The finals will be held at Maxwell Chambers. Maxwell Chambers is the venue partner for the Challenge 2021 and is the world's first integrated Alternative Dispute Resolution (ADR) complex, housing best-in-class hearing facilities as well as top international ADR institutions, with 39 custom-designed hearing rooms, and a full suite of support services. In addition to conducting 24/7 physical hearings, Maxwell Chambers offers an option to conduct both hybrid and virtual hearings, while catering to clients across different time zones. Leveraging on its state-of-the-art hearing capabilities and video conferencing platforms, Maxwell Chambers maintains its stronghold in the ADR arena through its neutrality and confidentiality of all legal proceedings regardless of the platforms used. Please click [here](#) for more information.

Continued ahead...

Awards – Coffee Chat with GCs & Prizes sponsored by LexisNexis

Award winners will have the opportunity to have a one-hour coffee chat session with a legal leader. We express our gratitude to the following general counsels who have kindly agreed to have the coffee chat session with the award winners – Mr. Charles Lim (General Counsel (Managing Director), GIC), Mr. Choo Wei-Pin (Chief Legal and Compliance Officer, Razer Inc.), Mr. Evan Koh (Director, Legal, the Singapore Tourism Board), Mr. Jeffrey Tan (Group General Counsel; Chief Sustainability Officer; Director, Legal & Corporate Affairs; and Company Secretary, Jardine Cycle & Carriage Limited), Mr. Mark Tan (General Counsel, GLP Pte. Ltd.), Mr. Paul Yuen (General Counsel, Monetary Authority of Singapore) and Ms. Rebecca Orme (MD, Legal, Southeast Asia, Fedex Express).

In addition, the Winning Team and Best Communicator (individual) stand to win a cash prize kindly sponsored by LexisNexis.

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Helping our Charity Partner

Best of all, the profits of the Challenge will be donated to its 2021 Charity Partner – Willing Hearts.

Willing Hearts is a secular, non-racial, non-religious, non-partisan, and non-affiliated charity. It was founded in 2003 with the mission of serving the underprivileged, the needy and the marginalized members of our society and with the principle of "Citizens helping fellow citizens". Willing Hearts delivers more than 10,000 free meals, 7 days a week across Singapore. Beneficiaries includes elderly (many living alone), chronically sick, and low-income and underprivileged families. During this COVID-19 pandemic, Willing Hearts has also assisted migrant workers, foreign students stranded in Singapore, and the homeless.

If you have any questions about the Challenge or would like to be involved, please contact probono@scca.org.sg

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In-house legal teams: Maximise your Return on the Lawyer (ROL) with intelligent drafting technology

In-house legal teams can no longer afford to spend large amounts of time on routine and mechanical document drafting. This is slowing down transactions, creating risk, and severely limiting Legal's ability to deliver on its true strategic potential for the business.

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(ROL) self-assessment** to find out

Take the self-assessment



Charities Communities of Practice

A new way of learning

SCCA Pro Bono Chapter and Law Society Pro Bono Services collaborated on a new initiative - "Charities' Communities of Practice". The objective is through facilitated discussions, provide a platform for charities to share their knowledge and experiences with each other.

The innovative format of the initiative equipped charities to first have a bird's eye view of a particular topic by attending a webinar, followed by attending a "Communities of Practice" ("CoP") which go in depth into a particular topic. During the CoP, attendees will have an opportunity to hear each other's experiences and have peer-to-peer learning.

The initiative was launched in April 2021 with the first webinar tackling the topic of "Social Media Issues for Charities". Panellists went through common social media issues such as publicising its activities yet protecting its beneficiaries' privacy, dealing with disparaging comments on social media and legal considerations when the charity employees' personal lives on social media impact charities. The webinar was warmly received with more than 400 attendees.

Continued ahead...



/SCCA Pro Bono Chapter

The follow up CoP on “Social Media Policies” focused on small group discussions where attendees heard from Mekhla Basu (Director and Corporate Counsel, APAC at Splunk) and Fong Wei Li (Managing Director, Forward Legal LLC) who gave attendees insight into (1) tips in drafting a social media policy; (2) understanding legal considerations and different stakeholders’ perspectives in crafting a social media policy; (3) strategies in obtaining different stakeholders’ buy-in; and (4) identifying legal & other issues in implementing & enforcing social media policies.

SCCA volunteers served as facilitators for the breakout sessions. During the breakout sessions, attendees discussed the questions raised by the speakers and shared their on-the-ground experiences. They were encouraged to think through the lens of different stakeholders such as the charity management, the charity staff, volunteers/sponsors and the beneficiaries. Through this exercise, attendees developed a better understanding of different stakeholders’ perspectives and trying to strike a balance in trying to operationalise a social media policy.

We would like to thank SCCA volunteers for making the initiative possible and Law Society Pro Bono Services for collaborating on this meaningful initiative.

If you are interested to be a speaker for the topic on Employment Issues or to be a facilitator at any of the CoP sessions, please contact us at probono@scca.org.sg



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Adopting and embracing mindful practices and the Mindful Business Charter

SCCA Well-Being Chapter Announcement 33

In the Well-Being Chapter's last Announcements, we focused on critical soft skills for legal leadership and businesses and the use of mindfulness as strategic leverage. We also started to look at the Mindful Business Charter and what it means for in-house counsels. In this Announcement 33, we continue the conversation on evolving mindful practices.

- Stress is expected in the legal profession. Some of it self-inflicted and can be avoided. It is important to have self-awareness and engage in conversations with lawyers and clients who have the same issues. The Charter calls for businesses to do things differently. The aim of the Charter is to help adopt rituals and practices in the workplace so as to address and reduce stresses caused by poor working practices/ people management, lack of planning, and communication. It also aims to re-establish demarcation lines for work-life balance in our professional lives which may have been eroded with the advent of technology and intense competitive environments.

Read more [here](#).

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