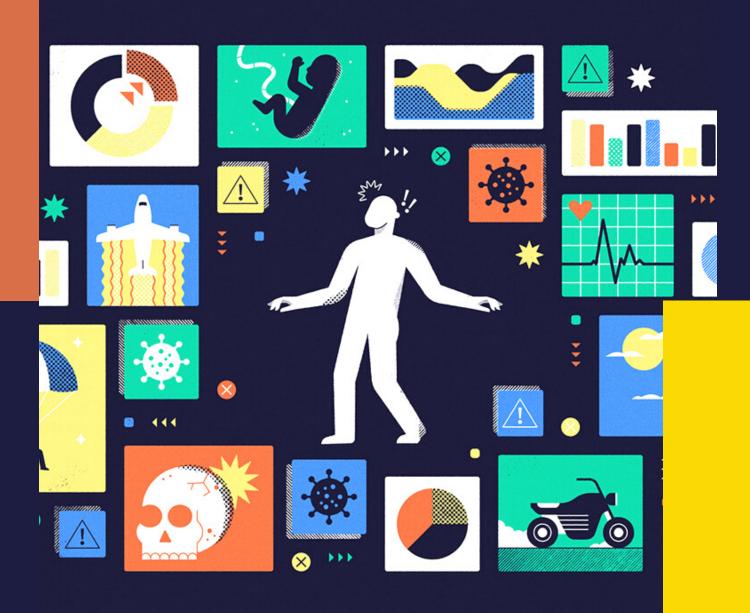
The InHouse

Aug 2020



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MEET THE EXPECTATIONS OF MILLENNIAL ATTORNEYS

By Thomson Reuters

The global business consulting group of Cushman & Wakefield estimates that in just six years, more than half of all law offices around the U.S. will be filled with a generation notorious for killing off entire industries and spending an excess amount on avocados.

All jokes aside, Millennials have received their fair share of criticism over the past decade, being described as "lazy" and "entitled" when it comes to how they work and live. In reality, Millennial attorneys aren't looking for bean bags and foosball tables in the office. Their requests are far more practical.

By recognizing the difference between previous generations and this group of talent, your law firms will be better positioned to meet their expectations. Focus on taking these small, yet effective, steps to motivate and inspire attorneys in your firm.

THE PANDEMIC AND THE WELL-BEING OF IN-HOUSE COUNSEL

International Bar Association

According to Marco Bollini,
Chair of the IBA Corporate
Counsel Forum, 'in-house legal
departments have been put
under [the type of] stress
possibly never experienced
before.' He adds that this is
'particularly true of small-size
legal departments that have
seen their workloads increase
exponentially' and he believes
this may have an impact on the
wellbeing of in-house counsel.

In-house lawyers have been missing out on the office-based, face-to-face communication and social interaction with colleagues that is part-and-parcel of working alongside colleagues in an office.

These issues can add fuel to the fire of concern about the uncertainty of what the future holds, and could work

negatively against those who may already be dealing with health vulnerabilities, he believes.

As lock-down restrictions are gradually being eased, further problems are coming to the fore. Some experts believe the issue of large-scale redundancies needs to be tackled sooner rather than later, in case the economy does not recover as fast as is hoped.





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SCCA LEGAL EAGLE CHALLENGE – FINALS RESULTS!

SCCA Pro Bono Committee

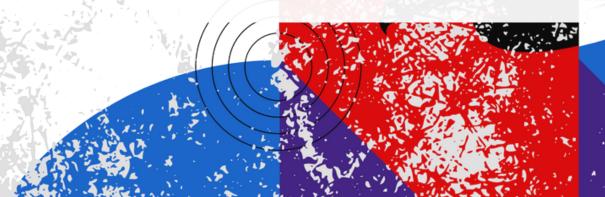
On 8 August 2020, SCCA successfully concluded its inaugural Legal Eagle Challenge, Singapore's first in-house competition for law students. This year's Challenge invited law students to step into the shoes of a fictional charity's General Counsel and advise its board of directors on a case scenario, dealing with COVID-19's legal and commercial impact on the charity and its operations.

The preliminaries judges went through the submissions from 55 teams. 6 submissions were shortlisted for the finals, which was held over Zoom on 8 August 2020.

Our panel of judges for the Finals were impressed by the high quality of the submissions as students managed to not only clearly identify and suggest solutions for the legal issues, but also proposed innovative solutions that addressed commercial realities.

The finalists put up a strong performance during the finals, and deftly handled the questions posed to them.

Read more on the results and winning teams *here*!



WHAT'S NEXT?

THE IMPACT OF COVID-19 ON SINGAPORE CORPORATE LEGAL DEPARTMENTS

Dazychain

SCCA worked with Dazychain, an Australian legal operations software company, to develop a research paper to determine how legal departments around the world are responding to COVID-19.

The survey results are in and shed light on issues such as:

- What are the impact and challenges faced by legal teams in the COVID-19?
- How are organisations responding to the COVID-19 pandemic?
- What will the future hold post-COVID-19?

Dazychain and Yarris
Technologies are pleased to
share the results of our survey
conducted with SCCA on the
impact of Covid-19
on corporate legal teams and
their organisations in
Singapore.

Read more <u>here</u>.

To watch a summary of the findings, with perspectives from the past and present presidents of the Singapore Corporate Counsel Association (SCCA), watch the recording of our recent webinar *here*.







Corporate Counsel Forum Free Webinar

RECENT TREND AND DEVELOPMENT OF ANTI-CORRUPTION LAWS IN APAC AFTER THE COVID-19 PANDEMIC

ROLE OF IN-HOUSE COUNSEL IN BALANCING BUSINESS & COMPLIANCE

Wednesday, 26 August 2020 10.00-11.30 (Jakarta Time) 11.00-12.30 (Singapore Time)

SPEAKERS



Dan Shea Regional Director of Compliance & Litigation, Microsoft Asia



Erlangga Gaffar Vice President of ICCA/ Senior Legal Counsel, PT Vale Indonesia, Tbk.



Hamidul Haq Partner, Rajah & Tann Singapore LLP

MODERATOR



Reza Topobroto Secretary General, APCCA



Anil Changaroth
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Deepak Acharya SVP Global Government Relations, Corporate Affairs & General Counsel, Wipro Limited

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SMARTLAW PTE LTD TO MAKE LEGAL SERVICES ACCESSIBLE TO ANYONE

Singapore Business Review

SmartLaw Pte Ltd Founder CEO Dr Anton Ravindran's entrepreneurial ventures started nearly two decades ago. "After working for some of the leading global MNCs in the tech world, I took the plunge to pursue my passion/interests," he said. Since then, he has been part of the start-up ecosystem in the region.

In Singapore, government has undertaken initiatives to support and nurture local legaltech firms. Dr Anton believes that more can be done from an execution standpoint as his own personal attempts to explore the FLIP program was a challenging experience and there were delays.

Dr Anton believes that the future is here and now, and it lies in Al. The first generation of technology for the legal profession provided functions such asword processing, accounting systems, and email. This progressed to where clients and lawyers could do filing online, document management systems and as a result of the pandemic, even quickly moved to online court hearings.

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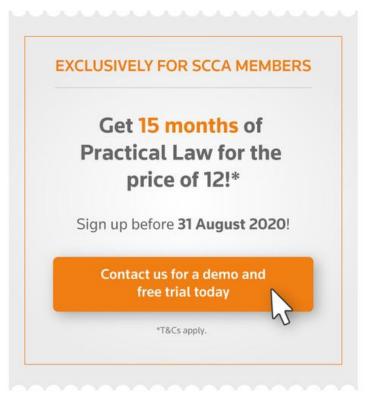
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COMMENCEMENT OF SINGAPORE'S INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

Lexology

Nearly two years after it was first passed in Parliament on 1 October 2018, the Insolvency, Restructuring and Dissolution Act ("IRDA") has now come into operation on 30 July 2020. The IRDA not only unifies Singapore's legislation in relation to personal and corporate insolvency and debt restructuring, but also introduces significant changes to the present regime.

In this update, we will highlight nine key changes of the new provisions of the IRDA:

- 1. Restriction of Ipso Facto Clauses in Insolvency/Restructuring Proceedings
- 2. New Provision on Wrongful Trading

- Safeguards on Litigation and Availability of Third-party Funding
- 4. Increased Monetary
 Thresholds Under the Corporate
 Insolvency and Bankruptcy
 Regime
- 5. New Requirement to
 Nominate a Licensed Insolvency
 Practitioner and Introduction of
 Summary Dissolution in
 Liquidation Proceedings
 and more

UNPREDICTABILITY, WAVES OF ADVERSITY, AND LEVERAGING RESILIENCE.

SCCA Well-being chapter announcement 27

SCCA's Well-being Chapter's announcement last month, we looked at technology and lawyers. We looked closely at whether technology, from a well-being perspective, was a friend or a foe. This month, as reality slowly hits us on what the pandemic really means, especially its prolonged duration, as legal professionals, we need to muster and sustain our resilience against waves and waves of adversity.

It has never been more important to develop and maintain a resilient attitude. Resilience is a skill that one can develop and learn.

As legal professionals, we need to be able to cope and move on during difficult and unprecedented times.

We need to be able to deal with the circumstances in a realistic manner, even when we do not want to. It may mean allowing oneself to experience painful emotions, solving difficult problems, or taking actions when the natural preference is to step back.





